

**SS. John and Paul Parish
Comparative Financial Report Summary
2010-11 Fiscal Year and 2011-12 Budget**

<u>Sources of Funds</u>	<u>Fiscal Year 2010-11 Actual</u>	<u>Fiscal Year 2010-11 Budget</u>	<u>Fiscal Year 2011-12 Budget</u>	<u>Description</u>
Sunday Offerings	\$611,307	\$600,200	\$598,750	(Weekly offertory envelopes)
Capital Improvement Envelopes	8,722	8,200	8,200	(Capital Improvement envelopes)
Bequests & Donations	38,095	23,500	23,200	(Year end donations and mass stipends)
CSA Refund/Interest Income	93,190	49,520	55,680	(CSA refund & savings interest earned)
CSA Requirement	97,249	97,000	97,500	(CSA requirement-budget)
Special Charity Collections	20,205	16,300	16,300	(Peter's Pence,Missions,Rel. Retirement,McRest fundraiser)
Misc. Income	16,436	16,550	16,000	(Golf Outing, Meijer Community Rewards,flowers,Bulletin Bonus)
Religious Formation	29,179	26,600	26,850	(Fees)
Total	\$914,383	\$837,870	\$842,480	
<u>Use of Funds</u>	<u>Actual 2010-11</u>	<u>Budget 2010-11</u>	<u>Budget 2011-12</u>	<u>Description</u>
Church Administration & General Expenses	\$219,533	\$254,450	\$240,050	(Office and pastoral staff salaries and benefits, general expenses)
Worship	99,611	131,360	108,190	(Musicians, altar supplies, candles, flowers/decorations, crucifix)
Christian Service and Charitable Contrib.	51,370	51,480	55,460	(Staff,McRest,Samaritan House,donations,special charity collections,vicariate subsidy)
Diocesan Support	142,257	138,800	140,800	(% of income assessed by Archdiocese and CSA target)
Maintenance and Utilities	67,078	66,850	73,750	(Staff,supplies, cleaning/lawn/snow plow services and utilities)
Capital Improvement	58,889	76,500	33,500	(Parking lot repair,3 a/c units for church,paint exterior church/PC,computers)
Religious Formation-Admin. and Gen. Exp.	98,347	101,740	99,070	(Salaries,fringe benefits,supplies)
Rel. Formation-Instructional Costs	2,366	5,900	6,000	(Texts, audio visual equip., materials)
Rel. Formation-Family/Adult Programs	44,161	44,700	54,300	(Youth Ministry,RCIA,GRACE,Sacrament prep, Little Books)
Rel. Formation-Utilities and Capital Exp.	1,721	5,300	2,900	(Utilities and Office equipment)
Total	\$785,333	\$877,080	\$814,020	
Net Change in Cash and Savings	\$129,050	(\$39,210)	\$28,460	
<u>Summary:</u>				
Parish Checking Acct. Balance July 2010	\$36,047			
Parish Checking Acct. Balance June 2011	<u>\$51,248</u>			
Total Change to Checking	\$15,201			
Parish Savings Account Balance July 2010*	\$777,857			
Parish Savings Account Balance June 2011*	<u>\$891,706</u>			
Total Increase to Savings	\$113,849			
Parish Loan Balance July 2010**	\$1,048,736			
Parish Loan Balance June 2011**	<u>\$1,048,736</u>			
Total Loan Payment	\$0			
				<u>Church Information as of 6/30/11</u>
				Number of Registered Families
				1199
				Weekly Average Envelopes Used
				349
				Baptisms
				15
				Weddings
				6
				Funerals
				20
				<u>CSA 2010-Final Report</u>
				Requirement
				\$ 97,249
				Total Pledged
				\$ 170,821
				Total Pledge Payments
				\$ 165,940

If you have any questions, please call Fr. Buersmeyer or Paula Klozik at the parish office 586.781.9010.

* \$63,721 is restricted for Stewards for Tomorrow (no final determination of use of these funds decided yet) and \$398,000 is restricted for covering any possible payments toward the loan balance which the Archdiocese might require over the next three years.

**\$1,048,736 is currently a 0% interest loan for the purchase of 11 acres adjacent to the property on the north in Sept. 2000. The Parish Finance Council and Pastoral Council have requested a review of this loan by the Archdiocese before any payments are made toward it.